

Masdar

Masdar, a clean energy leader from UAE, has committed to make an investment of \$15 billion in the Philippines market.

This investment aims to support the Philippines Energy Transition Program to achieve 35 percent renewable energy in power generation by 2030 and 50 percent by 2040. With the sizeable investment, Masdar aims to develop up to 1 GW of renewable energy projects by 2030 and plans to expand to 10 GW by 2035.

This will project will lower greenhouse gas emissions and provide energy security, while creating jobs in the Philippines for local communities. Large scale energy projects such as this can ensure that the SDG financing gap can be closed and progress towards the SDGs can be made possible.



Source: <https://masdar.ae/en/news/newsroom/masdar-enters-philippinesrenewables-market>

To learn more, contact Global Delta Capital at info@globaldeltacapital.com.