

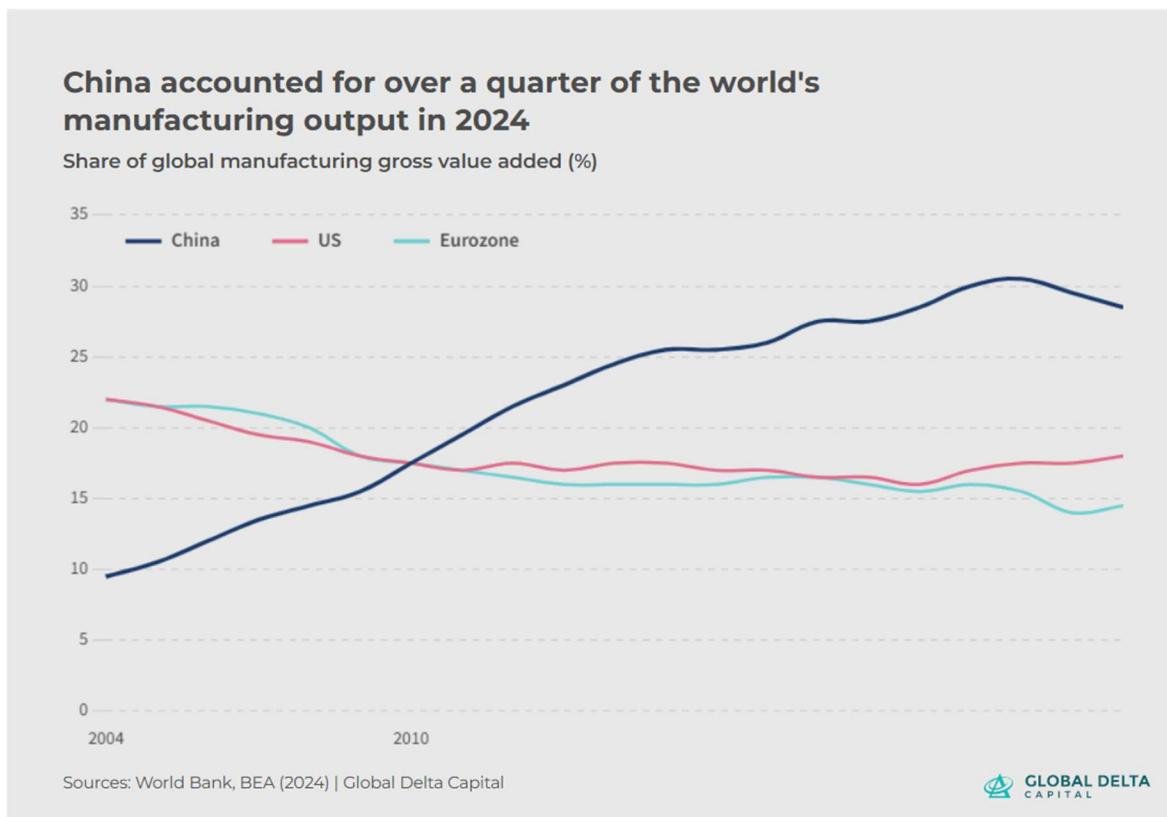
## “Pile it high and sell it cheap”

A key question for the world economy is how long will China persist in trying to export its way out of a domestic slowdown.

The opposite question is how long the rest of the world will take its exports. The Wall Street Journal cheekily noted, “All That Cheap Chinese Stuff Is Now Europe’s Problem”.

Manufacturing-led exports have offered a traditional development playbook for Japan, South Korea, Taiwan, Malaysia, Poland, and countless other countries including China itself.

There has never been such a large economy, however, attempting the same model year after year.



Sources:

<https://www.wsj.com/business/retail/cheap-chinese-exports-europe-9cae85f6>

<https://www.ft.com/content/079f2014-ed56-4137-89ee-561d7a8226cf>

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